

Trademark Tactical Risk R Series

Landing Allocation: 40% Equity/60% Fixed Income

Q2: June 30, 2015

Asset Class: Target Date Funds



Series Description

The Trademark Tactical Risk Series seeks capital appreciation through age-appropriate asset allocations while maintaining an emphasis on downside risk management through a tactical risk overlay. The Trademark Tactical Risk Series are collective investment funds ("CIFs") created by the Hand Composite Employee Benefit Trust and sponsored by Hand Benefits & Trust Company, a BPAS company, that invest in the strategies of Trademark Capital which serves as the sub-advisor to the CIFs.

Advisor

Trademark Capital

Trademark Capital Management, Inc. is a federally registered investment advisor consisting of like-minded individuals who've come together under a common purpose: adamantly protecting investments during inevitable periods of risk. We manage tactical investment strategies designed to achieve realistic growth, but we see it as our mission - our responsibility - to minimize our investors' exposure to avoidable catastrophic loss.

Trustee

Hand Benefits & Trust Company

Hand Benefits & Trust Company (HB&T), a BPAS company, is a state-chartered trust company serving the retirement industry since 1963. HB&T, headquartered in Houston, is regulated by the Texas Department of Banking and is one of the country's largest full service trust companies dedicated to retirement plans.

Fund Name	CUSIP	Year of Birth
Trademark Tactical Risk Retirement R	41023X823	Before 1949
Trademark Tactical Risk 2020 R	41023X773	1950-1959
Trademark Tactical Risk 2030 R	41023X732	1960-1969
Trademark Tactical Risk 2040 R	41023X682	1970-1979
Trademark Tactical Risk 2050 R	41023X641	After 1980

Trailing Returns (%) - Trademark Tactical Risk R Share Class

As of Date: 6/30/2015

	YTD	QTD	1 Year	3 Years	5 Years	Since Inception	Max Drawdown	Beta	R2	Std. Dev.	Sharpe Ratio
Trademark Tactical Risk Retirement R	1.02	-0.84	1.04	4.25	5.06	4.55	-8.70	0.22	35.29	5.85	0.69
Morningstar Trgt Date 2000-2010 Mod EW	1.30	-0.47	1.14	6.97	7.78	3.51	-33.34	0.56	91.50	9.46	0.35
Trademark Tactical Risk 2020 R	0.98	-1.24	0.34	4.79	5.73	4.05	-10.20	0.35	66.23	6.87	0.53
Morningstar Trgt Date 2016-2020 Mod EW	1.64	-0.39	1.59	9.29	9.86	3.87	-40.48	0.73	94.45	12.01	0.33
Trademark Tactical Risk 2030 R	1.47	-1.42	1.39	7.02	7.81	4.13	-26.98	0.57	88.84	9.65	0.41
Morningstar Trgt Date 2026-2030 Mod EW	2.54	0.07	2.03	11.97	11.77	3.73	-47.69	0.90	95.62	14.75	0.28
Trademark Tactical Risk 2040 R	1.96	-1.35	1.97	9.95	9.98	3.65	-40.83	0.80	93.45	13.22	0.29
Morningstar Trgt Date 2036-2040 Mod EW	2.77	0.21	2.44	13.40	12.87	3.74	-50.78	0.99	96.25	16.19	0.27
Trademark Tactical Risk 2050 R	2.41	-1.25	2.25	12.25	11.53	2.67	-46.50	0.91	95.13	15.02	0.21
Morningstar Trgt Date 2050+ Mod EW	2.75	0.01	2.17	13.10	12.78	3.47	-52.75	1.02	95.97	16.78	0.25

Fund Data* - R Share Class

Time Period: 6/1/2007 to 6/30/2015

Performance is no guarantee of future results and the actual performance of the benchmark and the Funds may be lower or higher than the hypothetical past performance shown above. Fund returns are calculated net of fees. Fund returns are compared to the Morningstar Target Date Series. Performance prior to actual inception is representative of manager's performance of a like strategy. Inception date used in hypothetical return is May 31, 2007.

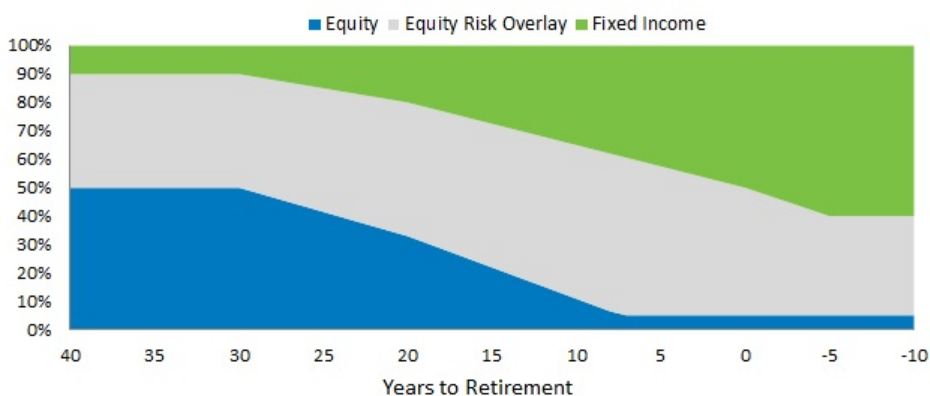
Past performance is no indication of future results. *Statistics calculated for all funds vs. the S&P 500.

The Trademark Glidepath

The Trademark glidepath design adjusts the broadly diversified asset mix on a quarterly basis, gradually moving towards a more conservative allocation up to and through retirement to life expectancy. This approach takes into account investor behavior assumptions both before and after the target retirement date, which are used to create the slope of the glidepath.

The Trademark Tactical Risk Overlay

The Trademark Tactical Risk Overlay can reduce exposure to the equity glidepath during periods of elevated market risk. While the level of the Tactical Risk Overlay is lower for younger investors, the pre-determined maximum levels of protections increase up to and through retirement.



At age 65, the target retirement date, the maximum equity exposure is 50%. At age 70, the glidepath landing point, the allocation is 40% equity and 60% fixed income. The tactical overlay can reduce equity exposure to 5%.

Key Considerations

A tactical risk strategy that increases drawdown protection in volatile markets and as participants near retirement.

A one-step, broadly diversified 'managed for me' solution that adjusts to an investor's age and changes in market conditions.

The management style not only balances risk with return, but also seeks to improve performance per unit of risk over a traditional diversified portfolio.

The underlying securities are Exchange Traded Funds (ETFs) resulting in significant cost savings.

Calendar Year Returns - R Share Class - May 31, 2007 through June 30, 2015

	YTD	2007*	2008	2009	2010	2011	2012	2013	2014
Trademark Tactical Risk Retirement R	1.02	6.13	0.85	8.28	8.74	-2.69	4.57	6.15	4.23
Morningstar Trgt Date 2000-2010 Mod EW	1.30	0.54	-25.13	22.57	10.96	0.69	10.25	9.94	4.38
Trademark Tactical Risk 2020 R	0.98	4.79	-7.66	12.23	9.29	-3.33	5.81	8.40	3.73
Morningstar Trgt Date 2016-2020 Mod EW	1.64	-0.83	-29.58	25.75	12.73	-0.70	12.88	14.77	4.96
Trademark Tactical Risk 2030 R	1.47	5.34	-19.85	18.98	9.79	-2.40	8.29	11.61	5.07
Morningstar Trgt Date 2026-2030 Mod EW	2.54	-1.38	-35.70	28.44	14.23	-3.19	15.00	20.78	4.82
Trademark Tactical Risk 2040 R	1.96	2.83	-30.36	24.82	10.89	-4.37	12.24	16.65	5.55
Morningstar Trgt Date 2036-2040 Mod EW	2.77	-2.77	-37.31	29.05	14.33	-3.77	15.66	24.16	5.35
Trademark Tactical Risk 2050 R	2.41	-3.63	-32.98	21.45	11.17	-5.68	14.90	20.58	6.07
Morningstar Trgt Date 2050+ Mod EW	2.75	-2.19	-39.86	31.99	14.87	-4.45	16.11	23.33	5.04

Past Performance is no indication of future performance. Performance prior to February 1, 2011 is back-tested while performance after February 1, 2011 is based on actual results. Hypothetical, back-tested performance information for the funds is for illustrative purposes only and does not represent actual series performance. Hypothetical back-tested performance has inherent limitations and is not indicative of future results. No representation is being made that the Funds will achieve performance similar to that shown. The hypothetical performance does not reflect brokerage fees but is net of stated fund expense. *2007 returns are calculated from May 31, 2007 to December 31, 2007.

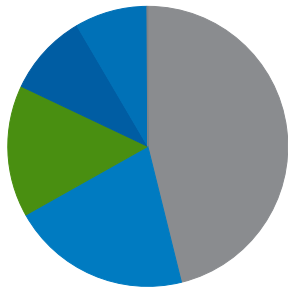
Approximately 5 Years from Retirement

PORTFOLIO IN ACTION



Trademark Tactical Risk Retirement R - Portfolio Holdings

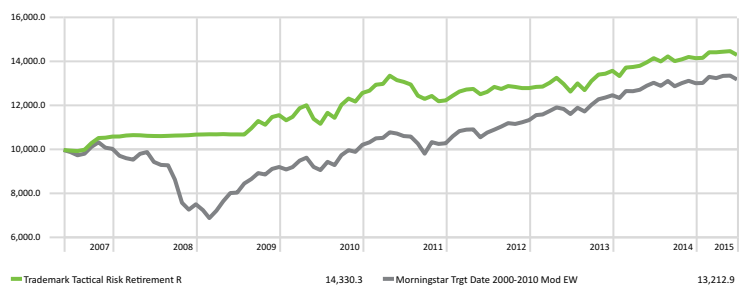
Portfolio Date: 6/30/2015



Fund	Percentage
HB&T Short Term Income Fund	46.1
Vanguard S&P 500 ETF	20.7
Guggenheim Enhanced Short Dur ETF	15.2
Vanguard FTSE Developed Markets ETF	9.5
Vanguard Mid-Cap ETF	8.4
Cash Force Bank Insured Depositfund	0.1
Total	100.0

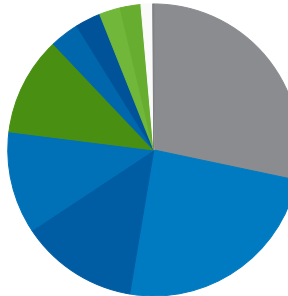
Growth of \$10,000 Trademark Tactical Risk Retirement R

Time Period: 6/1/2007 to 6/30/2015



Trademark Tactical Risk 2020 R - Portfolio Holdings

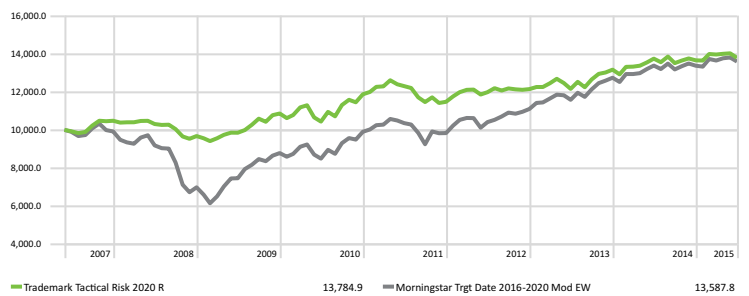
Portfolio Date: 6/30/2015



Fund	Percentage
HB&T Short Term Income Fund	28.3
Vanguard S&P 500 ETF	24.3
Vanguard FTSE Developed Markets ETF	13.1
Vanguard Mid-Cap ETF	11.3
Guggenheim Enhanced Short Dur ETF	10.9
Vanguard Small-Cap ETF	3.2
Vanguard FTSE Emerging Markets ETF	2.8
SPDR® Barclays International Trs Bd ETF	2.3
Market Vectors® EM Local Currency Bd ETF	2.3
Vanguard REIT ETF	1.3
Other	0.1
Total	100.0

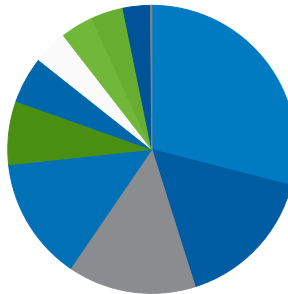
Growth of \$10,000 Trademark Tactical Risk 2020 R

Time Period: 6/1/2007 to 6/30/2015



Trademark Tactical Risk 2030 R - Portfolio Holdings

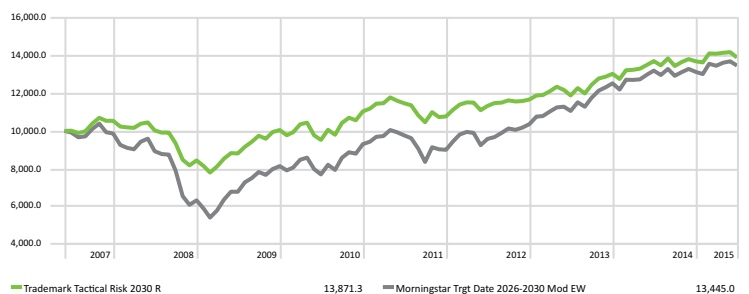
Portfolio Date: 6/30/2015



Fund	Percentage
Vanguard S&P 500 ETF	29.0
Vanguard FTSE Developed Markets ETF	16.1
HB&T Short Term Income Fund	14.4
Vanguard Mid-Cap ETF	13.7
Guggenheim Enhanced Short Dur ETF	7.1
Vanguard Small-Cap ETF	5.2
Vanguard REIT ETF	3.8
SPDR® Barclays International Trs Bd ETF	3.7
Market Vectors® EM Local Currency Bd ETF	3.6
Vanguard FTSE Emerging Markets ETF	3.1
Other	0.1
Total	100.0

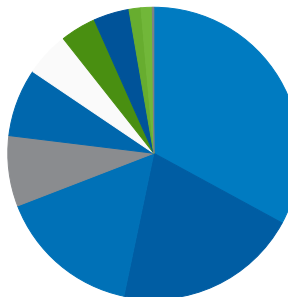
Growth of \$10,000 Trademark Tactical Risk 2030 R

Time Period: 6/1/2007 to 6/30/2015



Trademark Tactical Risk 2040 R - Portfolio Holdings

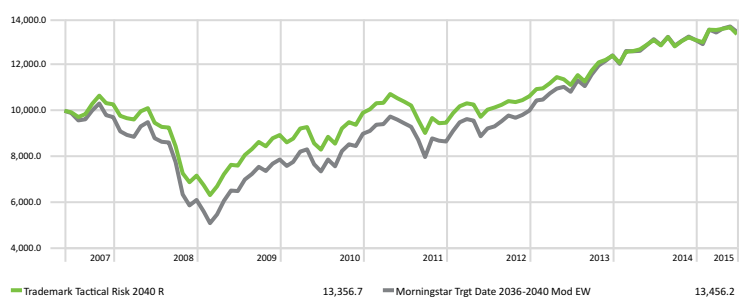
Portfolio Date: 6/30/2015



Fund	Percentage
Vanguard S&P 500 ETF	32.9
Vanguard FTSE Developed Markets ETF	20.4
Vanguard Mid-Cap ETF	15.8
HB&T Short Term Income Fund	7.8
Vanguard Small-Cap ETF	7.5
Vanguard REIT ETF	4.9
Guggenheim Enhanced Short Dur ETF	4.0
Vanguard FTSE Emerging Markets ETF	4.0
Market Vectors® EM Local Currency Bd ETF	1.3
SPDR® Barclays International Trs Bd ETF	1.2
Other	0.2
Total	100.0

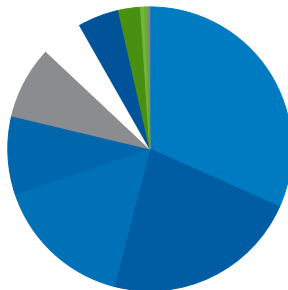
Growth of \$10,000 Trademark Tactical Risk 2040 R

Time Period: 6/1/2007 to 6/30/2015



Trademark Tactical Risk 2050 R - Portfolio Holdings

Portfolio Date: 6/30/2015



Fund	Percentage
Vanguard S&P 500 ETF	31.7
Vanguard FTSE Developed Markets ETF	22.4
Vanguard Mid-Cap ETF	15.8
Vanguard Small-Cap ETF	8.9
HB&T Short Term Income Fund	8.3
Vanguard REIT ETF	4.8
Vanguard FTSE Emerging Markets ETF	4.7
Guggenheim Enhanced Short Dur ETF	2.5
SPDR® Barclays International Trs Bd ETF	0.4
Market Vectors® EM Local Currency Bd ETF	0.4
Other	0.2
Total	100.0

Growth of \$10,000 Trademark Tactical Risk 2050 R

Time Period: 6/1/2007 to 6/30/2015



Past performance is no indication of future performance.

Fund Name	Fund Expense Ratio	Weighted Average ETF	Total Expense Ratio*	Annual Operating Expense (Per \$1,000)	Inception Date	Benchmark	Annual Turnover
Trademark Tactical Risk Retirement R	0.55%	0.12%	0.67%	\$6.70	2/1/2011	Morningstar Target Date Mod 2000-2010 EW	49%
Trademark Tactical Risk 2020 R	0.55%	0.12%	0.67%	\$6.70	2/1/2011	Morningstar Target Date Mod 2016-2020 EW	19%
Trademark Tactical Risk 2030 R	0.55%	0.12%	0.67%	\$6.70	2/1/2011	Morningstar Target Date Mod 2026-2030 EW	14%
Trademark Tactical Risk 2040 R	0.55%	0.10%	0.65%	\$6.50	2/1/2011	Morningstar Target Date Mod 2036-2040 EW	18%
Trademark Tactical Risk 2050 R	0.55%	0.07%	0.62%	\$6.20	2/1/2011	Morningstar Target Date Mod 2050+ EW	26%

*The Fund expense ratio has a 0 bps of service fees payable to the plan's service providers. The series total expense ratio includes the fund expense ratio and the weighted average ETF expense.

IMPORTANT RISK CONSIDERATIONS

The Trademark Capital Target Retirement Funds are Collective Investment Funds (CIFs) sponsored by Hand Benefit & Trust Company. The CIFs are not mutual funds and shares are not deposits of Hand Benefits & Trust, a BPAS company, or Trademark Capital Management, and are not insured by the Federal Deposit Insurance Corporation or any other agency. The CIFs are securities which have not been registered under the Securities Act of 1933 and are exempt from investment company registration under the Investment Act of 1940.

As defined in the Declaration of Trust and Participation Agreement documents, the Funds are available for investment by eligible qualified retirement plan trusts only. Principal invested is not guaranteed at any time, including at or after the fund's specific target retirement date. Participants and beneficiaries may experience losses near, at or after the target date and there is no guarantee that the investment will provide adequate retirement income. The participants and beneficiaries on whose behalf assets are invested in a QDIA have the right to direct the investment to any other investment alternative under the plan, subject to any fees or limitation that may apply to such transfer under the plan.

Principal Risks - Any of the principal risks summarized below may adversely affect the Fund's net asset value, performance and ability to meet its investment objective.

Active Management: The investment is actively managed and subject to the risk that the advisor's usage of investment techniques and risk analyses to make investment decisions fails to perform as expected, which may cause the portfolio to lose value or underperform investments with similar objectives and strategies or the market in general. **Target Date:** Target date funds, also known as lifecycle funds, shift their asset allocation to become increasingly conservative as the target retirement year approaches. Still, investment in target date funds may lose value near, at, or after the target retirement date, and there is no guarantee they will provide adequate income at retirement. **Underlying Fund/Fund of Funds:** A portfolio's risks are closely associated with the risks of the securities and other investments held by the underlying or subsidiary funds, and the ability of the portfolio to meet its investment objective likewise depends on the ability of the underlying funds to meet their objectives. Investment in other funds may subject the portfolio to higher costs than owning the underlying securities directly because of their management fees. **ETF:** Investments in exchange-traded funds generally reflect the risks of owning the underlying securities they are designed to track, although they may be subject to greater liquidity risk and higher costs than owning the underlying securities directly because of their management fees. Shares of ETFs are subject to market trading risk, potentially trading at a premium or discount to net asset value. **Suitability:** Investors are expected to select investments whose investment strategies are consistent with their financial goals and risk tolerance.

The target-date fund should be selected based on factors in addition to age or retirement date, including investment objectives, time horizon, risk tolerance and fees and the stated asset allocation may be subject to change. It is possible to lose money by investment in the fund including at and after the target date. The glide path methodology assumes at the target retirement age the participant or beneficiary withdraws 5% of the account value per year. The Trademark Capital Target Retirement Funds performance prior to February 1, 2011 represents hypothetical back-tested results for the funds while performance after February 1, 2011 is based on actual

results. The performance results reflect the reinvestment of dividends and other account earnings, and the maximum Fund investment management fee that would have been charged by Trademark had Trademark managed the Fund during the corresponding time period plus estimated corresponding Fund expenses (estimated at 0.90% annually), and any separate fees assessed directly by each security (mutual funds, exchange-traded funds, etc.) that comprised the portfolio. Therefore all results are net of fees. As market conditions fluctuate, the investment return and principal value of any investment will change. Diversification may not protect against market risks. There are risks involved with investing, including possible loss of principal. Different types of investments and/or investment strategies involve varying levels of risk, and there can be no assurance that any specific investment or investment strategy (including the investments purchased and/or investment strategies devised or undertaken by Trademark) will be profitable.

Past performance may not be indicative of future results. Therefore, no current or prospective client should assume that future performance will be profitable, equal the performance results reflected, or equal the corresponding historical benchmark index. The historical performance results for the benchmark does not reflect the deduction of transaction and custodial charges, or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing indicated historical performance results. Benchmarks are unmanaged and one cannot invest directly in a benchmark. The historical performance results for the benchmark is provided exclusively for comparison purposes only, so as to provide general comparative information to assist an individual client or prospective client in determining whether Trademark Funds meets, or continues to meet, his/her investment objective(s). Please Also Note: (1) performance results do not reflect the impact of taxes; (2) It should not be assumed that account holdings will correspond directly to any benchmark index; and, (3) comparative indices may be more or less volatile than the Trademark Funds.

The performance results (5/31/07-1/31/11) reflect hypothetical, back-tested results, that were achieved by means of the retroactive application of a back-tested portfolio and, as such, the corresponding results have inherent limitations, including: (1) Fund results do not reflect the results of actual trading using client assets, but were achieved by means of the retroactive application of each of the referenced portfolios, certain aspects of which may have been designed with the benefit of hindsight; (2) back-tested performance may not reflect the impact that any material market or economic factors might have had on the adviser's use of the hypothetical portfolio if the portfolio had been used during the period to actually manage client assets; and, (3) Trademark's clients may have experienced investment results during the corresponding time periods that were materially different from those portrayed in the portfolio. Hypothetical performance results have been compiled solely by Trademark, are unaudited, and have not been independently verified. Trademark maintains all information supporting the performance results in accordance with regulatory requirements.

Information pertaining to Trademark's advisory operations, services, and fees is set forth in Trademark's current disclosure statement, a copy of which is available from Trademark upon request. Performance results have been compiled solely by Trademark, are unaudited, and have not been independently verified. Trademark maintains all information supporting the performance results in accordance with regulatory requirements. Benchmark performance reflects results as reported directly by each respective index and/or obtained by Trademark from other reliable sources, and have not been independently verified by Trademark.

For more information, contact your financial advisor or call
Trademark at 1-800-808-8960
www.trademarkcapital.com

