

Trademark Tactical MultiFactor

The Trademark Tactical MultiFactor Fund (TTM) is an innovative approach to our model that utilizes individual stocks and ETFs. The strategy uses a combination of Investment Factors and Fixed Income for a balanced risk portfolio that equally targets capital growth and capital preservation.

Factors included for stock selection:

1. Size
2. Quality
3. Volatility
4. Momentum
5. Value

TTM is a portfolio designed to manage risk. The portfolio can de-risk (i.e, go to cash) during volatile markets with the goal of protecting Investor assets during times of high risk.

TTM has a hedge trigger based on the Trademark Capital® Risk Model. When the model is negative the Fund will use an Inverse 1x ETF to hedge long stock positions held in the portfolio.

Expected Beta Range is 0.05 – 0.85. Stocks typically make up 60% of the portfolio.

Trailing Returns

Data Point: Return Calculation Benchmark: S&P 500 TR (1989)

	YTD	1 Year	3 Years	Since Common Inception (4/1/2019) - 6/30/2023
Trademark Tactical MultiFactor 60bps	3.73	-0.71	4.77	7.11
S&P 500 TR (1989)	16.89	19.59	14.60	13.10
Mgr Benchmark Moderate Allocation AW	7.68	8.99	6.67	6.46

Performance results for the Trademark Capital® Tactical MultiFactor Portfolio are those of the composite of accounts invested in the strategy. Composite returns include reinvestment of income/gains and are net of transaction costs and other expenses. Net of fee performance was calculated by deducting TCM's highest subadvisory fee equal to an annual rate of 0.60% from gross composite returns. Actual advisory fees incurred by clients will vary. Returns are annualized for periods of greater than one year. Composite inception date is 4/01/2019. Past performance does not predict future performance

Risk

Time Period: Since Common Inception (4/1/2019) to 6/30/2023 Calculation Benchmark: S&P 500 TR (1989)

	Return	Std Dev	Max Drawdown	Alpha	Beta	R2	Up Capture Ratio	Down Capture Ratio
Trademark Tactical MultiFactor 60bps	7.11	11.30	-18.01	1.44	0.36	35.98	41.24	34.32
S&P 500 TR (1989)	13.10	19.01	-23.87	0.00	1.00	100.00	100.00	100.00
Mgr Benchmark Moderate Allocation AW	6.46	12.49	-19.69	-2.62	0.64	95.89	60.50	67.43

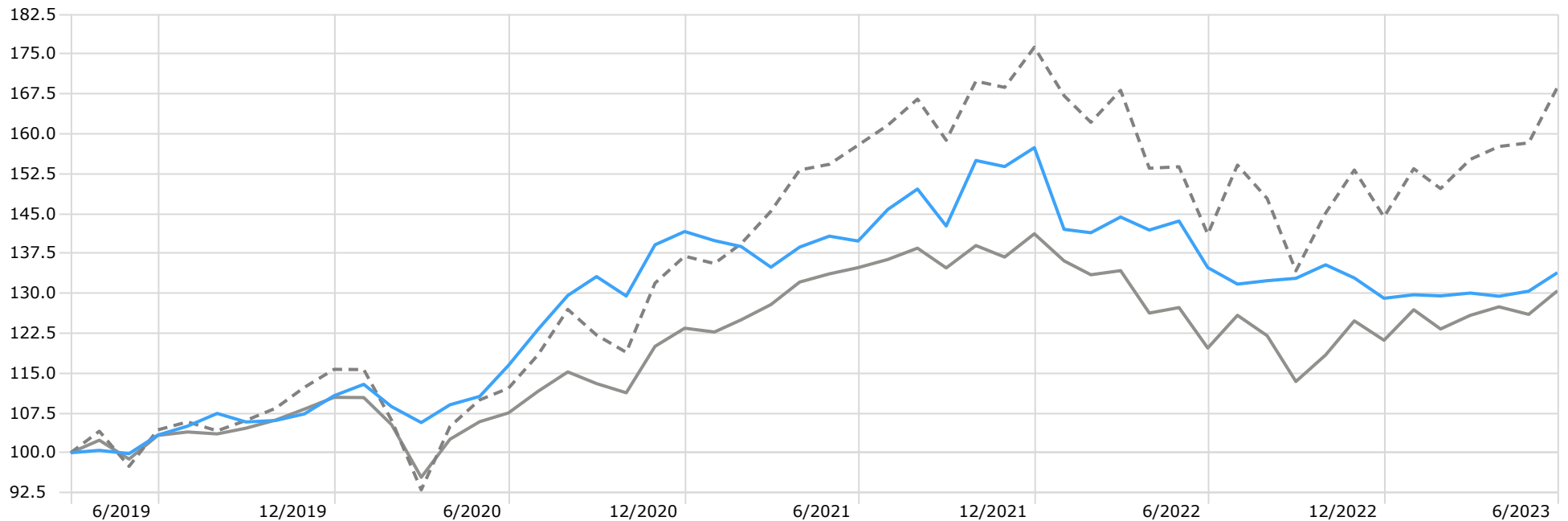
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Trademark Tactical MultiFactor Fund - Investment Growth (Net 0.60 Annual Fee)

Time Period: 4/1/2019 to 6/30/2023



— Trademark Tactical MultiFactor 60bps

- - S&P 500 TR (1989)

— Mgr Benchmark Moderate Allocation AW

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Source: Morningstar Direct

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Trademark Capital® Management ("Trademark") composite portfolio results represent actual results for the Trademark Capital Tactical MultiFactor composite during the corresponding time periods. The performance results reflect the reinvestment of dividends and other account earnings, and are net of applicable account transaction and/or custodial charges, and net of a model annualized advisory fee of 0.60%. Additionally, investors will indirectly bear fees and expenses charged by the underlying ETFs in which a managed account invests. For reasons including variances in portfolio account holdings, variances in the investment management fee incurred, market fluctuation, the date on which a client engaged Trademark's investment management services, and any account contributions or withdrawals, the performance of a specific client's account may have varied substantially from the indicated Trademark composite performance results. Information pertaining to Trademark's advisory operations, services, and fees is set forth in Trademark's current disclosure Brochure, a copy of which is available from Trademark upon request.

Past performance is no guarantee of future results. Asset allocation/diversification does not guarantee investment returns and does not eliminate the risk of loss. There can be no assurance that Trademark's model will achieve its objective or that the methodology employed by a portfolio strategy will eliminate exposure to downward trends and/or volatility in the markets or provide immediate exposure to upward trends and/or volatility in the markets. Investments are subject to risk, and any of Trademark's investment strategies may lose money. Investment return and principal value of an investment will fluctuate so that an investor's portfolio may be worth more or less than their original investment. An Advisor's judgment about markets, interest rates or the attractiveness, relative values, liquidity, or potential appreciation of particular investments is important to the portfolio accomplishing its goals. The portfolio could experience losses if these judgments prove to be incorrect. Stock prices fluctuate, sometimes rapidly and dramatically, due to factors affecting individual companies, particular industries or sectors, or general market conditions. Fixed-income securities involve interest rate, credit, inflation, and reinvestment risks; and possible loss of principal. As interest rates rise, the value of fixed-income securities falls. International investing involves certain risks not usually associated with domestic investing, including currency fluctuation, economic and political volatility, foreign taxation and differences in financial standards.

The composite benchmark is the Morningstar Moderate Allocation Category. The Morningstar Moderate Allocation Category is comprised of portfolios that seek to provide both income and capital appreciation by investing in multiple asset classes, including stocks, bonds, and cash. These portfolios are dominated by domestic holdings and have equity exposures between 40% and 70%. The S&P 500 is a market capitalization-weighted index of 500 widely held stocks often used as a proxy for the stock market. The historical performance results for the S&P are provided exclusively for context, so as to provide general comparative information for the stock market. Please Also Note: (1) performance results do not reflect the impact of taxes; (2) It should not be assumed that account holdings will correspond directly to any such comparative benchmark index; (3) comparative indices may be more or less volatile than the Trademark portfolios; (4) indices are not managed and do not include fees and expenses (5) you cannot invest directly in an index.

Any forecasts or estimates are set out for information purposes only, based on certain assumptions and current market conditions and are subject to change without prior notice. Although we make such statements based on assumptions that we believe to be reasonable, investors should be aware that actual results can differ materially from our estimates.

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